The Student Union of St. Lawrence College, Cornwall Campus

Compiled Financial Information

June 30, 2026

The Student Union of St. Lawrence College, Cornwall Campus

Contents

For the year ended June 30, 2026

Page

Compilation Engagement Report

Compiled Financial Information

Statement of Financial Position *1*

Statement of Operations and Changes in Net Assets *2*

Note to the Compiled Financial Information *3*

Compilation Engagement Report

To the Management of The Student Union of St. Lawrence College, Cornwall Campus:

On the basis of information provided by management, we have compiled the statement of financial position as at June 30, 2026, and the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

Cornwall, Ontario

2026-Oct-28

MNP LLP
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The Student Union of St. Lawrence College, Cornwall Campus
Statement of Financial Position
As at June 30, 2026

	2026	*2025*
Assets		
Current		
Cash	**470,217**	455,004
Accounts receivable	**6,362**	8,025
Prepaid expenses and deposits	**3,304**	3,419
	479,883	466,448
Liabilities		
Current		
Accounts payable and accruals	**27,793**	24,432
Net Assets	**452,090**	442,016
	479,883	466,448

Approved on behalf of Management

e-Signed by Craig Madlin
2026-10-28 11:42:58:58 EST

Director

The Student Union of St. Lawrence College, Cornwall Campus
Statement of Operations and Changes in Net Assets
For the year ended June 30, 2026

	2026	*2025*
Revenue		
Activity fees	**251,332**	304,458
Bus pass commission	**323**	380
Locker rental	**2,119**	2,485
ATM revenue	**2,190**	2,190
Miscellaneous	**497**	5,518
	256,461	315,031
Expenses		
Bursary and aid programs	**1,588**	2,300
Donation	**610**	370
General administration	**31,309**	18,150
Professional fees	**4,186**	2,938
Repairs and maintenance	**770**	1,587
Salaries and benefits	**158,427**	140,597
Special events	**49,497**	33,361
Total expenses	**246,387**	199,303
Excess of revenue over expenses	**10,074**	115,728
Net assets, Beginning of year	**442,016**	326,288
Net assets, end of year	**452,090**	442,016

1. Basis of accounting

The financial information of The Student Union of St. Lawrence College, Cornwall Campus is prepared on the historical cost basis, reflecting cash transactions with the addition of:

- Activity fees receivable
- Prepaid expenses and deposits
- Accounts payable and accrued liabilities