
**THE STUDENT UNION OF ST. LAWRENCE COLLEGE,
CORNWALL CAMPUS**

FINANCIAL STATEMENTS
(Unaudited - see Notice to Reader)
JUNE 30, 2021

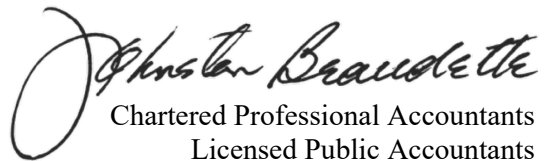
NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of The Student Union of St. Lawrence College, Cornwall Campus as at June 30, 2021 and the statement of operations and net assets for the year then ended.

We have not performed an audit or review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Cornwall, Ontario
October 26, 2021


Chartered Professional Accountants
Licensed Public Accountants



**THE STUDENT UNION OF ST. LAWRENCE COLLEGE,
CORNWALL CAMPUS**

**BALANCE SHEET
AS AT JUNE 30, 2021
(Unaudited - see Notice to Reader)**

	2021	2020
ASSETS		
CURRENT		
Cash	\$ 145,918	\$ 120,565
Accounts receivable	91,981	75,987
Prepaid expenses	2,314	2,156
	\$ 240,213	\$ 198,708
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 11,625	\$ 7,899
NET ASSETS		
NET ASSETS	228,588	190,809
	\$ 240,213	\$ 198,708

THE STUDENT UNION OF ST. LAWRENCE COLLEGE, CORNWALL CAMPUS

STATEMENT OF OPERATIONS AND NET ASSETS FOR THE YEAR ENDED JUNE 30, 2021 (Unaudited - see Notice to Reader)

	2021	2020
REVENUE		
Activity fees	\$ 168,915	\$ 206,131
Locker rentals	-	2,835
Bus pass commission	-	3,634
ATM revenue	2,920	2,920
Miscellaneous	712	149
	172,547	215,669
EXPENSES		
Bursary and program funds	810	13,537
General administrative	25,957	29,454
Lounge improvements and beautification	-	2,068
Other honoraria	-	59
Professional fees	-	1,993
Salaries	82,430	78,291
Special events	25,571	11,524
	134,768	136,926
EXCESS OF REVENUE OVER EXPENSES	37,779	78,743
NET ASSETS, beginning of year	190,809	112,066
NET ASSETS, end of year	\$ 228,588	\$ 190,809